

**VILLAGE OF PAINTED POST
PUBLIC HEARINGS
April 1 2024**

PRESENT: Mayor Foster, Deputy Mayor Manning, Trustee Lecher, Trustee Elsey and Clerk Names.

Public: Venu Yama

The first public hearing was called to order at 6:00 pm by Mayor Foster.

The purpose of this public hearing was to present the proposed 2024-2025 Village Budget.

Mayor Foster prepared and presented a presentation for the public explaining the upcoming budget. The total tax levy will be \$1,353,100 with a tax rate of 13.82 which is an \$.80/\$1,000 increase. Overall, the new budget would maintain current staffing and services, allow the Village to continue to fund our reserve accounts but it would need to override the current NYS 2% Tax Cap limit.

One resident was in attendance.

Venu Yama of 120 W Hill Tr. Stated he would like to see how revenue could be increased and that he would like to see how the fire department could be helped in getting new apparatus.

The public hearing was closed at 6:20 pm on a motion by Deputy Mayor Manning and seconded by Trustee Lecher.

=====

The second public hearing was called to order at 6:30 pm by Mayor Foster.

The purpose of this public hearing is to discuss New York States 2% Tax Levy Override.

Mayor Foster explained the Tax Cap and why it is impossible to stay within the 2% limit. The tax levy before the omitted tax relevies are added in comes to \$1,348,055 which is over the tax cap 2% limit by \$78,000 or 2.04%.

There was 1 resident in attendance and there were no questions from the public.

The public closed at 6:37pm.